

NZNO College of Stomal Therapy Nursing

Statement of Financial Performance For the Year Ended 31 March 2021

	2020/21 Actual \$	2019/20 Actual \$
REVENUE		
Advertising	14,513.01	14,161
Donations - Liberty Medical	2,113.58	-
Conference	-	-
Sponsorships	-	1,313
Other Income	-	34
Interest	1,039.58	1,839
National Office Funding	9,095.04	5,120
Total Income	26,761.21	22,467
EXPENSES		
Accommodation and Meals	918.20	203
Affiliations	-	93
Bernadette Hart Awards	-	-
Conference 2020 (Cancelled)	1,237.50	-
Education Grants	-	-
Knowledge and Skills Framework	3,000.00	2,000
General Expenses	-	(135)
Journal Expenses	14,290.00	13,269
Postage	-	-
Stationery	-	-
Telephone, Tolls and Internet	-	146
Travel - Air	4,312.24	4,056
Travel - Other	1,691.97	1,732
Total Expenses	25,449.91	21,364
NET SURPLUS/(DEFICIT) BEFORE TAXATION	1,311.30	1,103
Less: Resident Withholding Tax on Interest	398.97	600
NET SURPLUS/(DEFICIT) AFTER TAXATION	912.33	503

NZNO College of Stomal Therapy Nursing		
Statement of Movements in Equity		
For the Year Ended 31 March 2021		
	2020/21 Actual \$	2019/20 Actual \$
EQUITY AT START OF PERIOD	81,298.25	80,795
MOVEMENTS IN EQUITY		
Net Surplus/(Deficit) after taxation	912.33	503
Total Recognised Revenues & Expenses	912.33	503
EQUITY AT END OF PERIOD	82,210.58	81,298

NZNO College of Stomal Therapy Nursing			
Statement of Financial Position			
As at 31 March 2021			
	Note	31-Mar-21 Actual \$	31-Mar-20 Actual \$
CURRENT ASSETS			
Accounts Receivable		-	-
ANZ - Cheque Account		31,760.45	20,973
ANZ - Term Deposit (1000)	1	43,089.99	42,394
ANZ- Term Deposit (B Hart Award)	1	16,309.04	15,990
GST Refund Due from NZNO		96.13	187
Interest Receivable		152.56	538
NZNO Current Account		-	-
Prepaid Expenses		-	1,237
TOTAL ASSETS		91,408.17	81,319
NON CURRENT ASSETS			
Fixed Assets		-	-
CURRENT LIABILITIES			
Accounts Payable		3,015.83	-
NZNO Current Account		6,181.76	21
GST Due for Payment		-	-
Income Received in Advance		-	-
TOTAL LIABILITIES		9,197.59	21
NET ASSETS		82,210.58	81,298
Represented by:			
TOTAL EQUITY		82,210.58	81,298

Note 1	ANZ Term Deposits	%	Maturity Date	\$
	ANZ Term Deposit 481000	0.85%	31-May-21	43,089.99
	ANZ Term Deposit 480001 B Hart Award	0.95%	17-Sep-21	16,309.04
	Total			59,399.03